

## **Biodiversity Policy**

Biodiversity is vital to maintaining a resilient natural environment and a resilient natural environment is vital to the sustainable development of Swire Pacific's businesses. Swire Pacific Ltd. acknowledges the scientific consensus that the continued loss of biodiversity poses a threat to nature, the global economy, and human well-being.

We support the aims of the Kunming Montreal global biodiversity framework as well as industry-led, national, regional, and local solutions to reducing our impact and dependency on biodiversity. Our 2030 and 2050 commitments leading to Net Zero Emissions, Zero to Landfill, and Water Neutrality will all play key roles in halting and reversing the loss of biodiversity.

Given the diversity of the Group's business portfolio, implementation of this policy is handled on a company-by-company basis and is a core responsibility of each company's management team. The executive management of each company in which Swire Pacific has a controlling interest will pay due regard to biodiversity considerations in its operations and supply chain.

Associated and joint venture companies are encouraged to follow this policy, as are our business partners and suppliers.

### **POLICY**

It is the policy of Swire Pacific to:

- Ensure that all companies in which Swire Pacific has a controlling interest undertake biodiversity impact and dependency assessments for their own operational sites, planned new investments and key suppliers where relevant to their operations.
- Minimise the adverse impact of its operations on biodiversity and ecosystems, including by protecting endangered species and promoting the sustainable use of natural resources important to biological diversity.
- Ensure that all companies avoid developing operational sites in nationally or internationally recognised areas of high biodiversity.
- Ensure that all companies develop management plans for all sites located near protected sites or areas of high biodiversity.
- Encourage its operating companies to support relevant and appropriate biodiversity and conservation initiatives and to work collaboratively with regulators, all levels of government, and industry-specific working groups related to biodiversity and conservation.

- Raise awareness of biodiversity and conservation issues among our employees, customers, suppliers, and others with whom we do business by promoting and sharing our policies, codes of conduct, and other activities.
- Promote the restoration of ecosystems, where important to the areas in which our businesses operate.

Operating companies are encouraged to seek technical assistance from the Sustainable Development Office.

## REVIEW

We will review this policy as appropriate and, in any event, once every 3 years.

This policy has been endorsed by the Group Risk Management Committee (GRMC), which is delegated with the responsibility to provide oversight of the Group's risks through the setting of risk management policies and strategies by the Swire Pacific Board.

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<sup>i</sup> Biodiversity – **“Biological diversity is defined as “the variety of life forms, including, *inter alia*, terrestrial, marine and other aquatic ecosystems and the ecological complexes of which they are part”** after Wilcox, B (1982) International Union for the Conservation of Nature and Natural Resources (IUCN); United Nations Earth Summit (1992), United Nations Convention on Biological Diversity