

Energy Efficiency Policy

Swire Pacific is committed to adopting industry best practices to improve energy efficiency in its operations. Energy efficiency is an important part of the group's wider efforts to decouple carbon emissions from business growth to mitigate climate change.

The executive management of each company in which Swire Pacific has a controlling interest will take adequate steps to manage and improve energy efficiency in their operations and implement this policy in line with all applicable regulations.

Associated and joint venture companies are encouraged to follow this policy, as are our business partners and suppliers.

It is the policy of Swire Pacific to:

- Integrate energy efficiency considerations into the design, construction, management and maintenance of all its facilities, assets and operations;
- Monitor energy performance data, set and regularly review energy targets and communicate performance and targets both internally and externally;
- Conduct regular energy assessments of operations that consume significant amounts of energy and establish energy management systems, where practicable, in line with international standards (e.g. ISO 50001);
- Leverage technology to drive continuous improvement in energy performance;
- Integrate energy efficiency considerations into its procurement decisions and encourage energy-intensive suppliers to adopt energy efficient practices;
- Engage employees, customers, tenants and other key stakeholders to promote energy saving behaviour and encourage them to share ideas for improving energy efficiency in the group's businesses and operations.

REVIEW

We will review this policy as appropriate and, in any event, once every 3 years.

This policy has been endorsed by the Group Risk Management Committee (GRMC), which is delegated with the responsibility to provide oversight of the Group's risks through the setting of risk management policies and strategies by the Swire Pacific Board.